

RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Choice, Navrangpura, Ahmedabad ,GJ-380009

DIRECTORS' REPORT

To,
The Members/Shareholders,

Your Directors take pleasure in presenting the **First Annual Report** on the business and operations of the Company, together with the Audited Statement of Accounts for the financial year ended 31 March, 2019.

➤ **FINANCIAL HIGHLIGHTS/PERFORMANCE:**

(Amount in Rs.)

Particulars	FY 2018-19
Total of Income	-
Less: Expenditure	2,242
Net Profit/ (Loss) Before Tax	(2,242)
Tax	-
Net Profit/ (Loss) After Tax	(2,242)

➤ **REVIEW OF OPERATIONS & ANALYSIS OF RESULTS FOR FINANCIAL YEAR ENDED ON 31ST MARCH, 2019:**

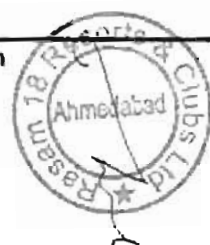
During the financial year under report the company has reported a total Net loss of Rs. (2,242)/-

➤ **BUSINESS OUTLOOK:**

Your Directors would like to update that considering the increasing competition in the market the company has adopted various new technologies which would turned out to be a beneficial move for the company.

Your Directors are very much confident that company will continue with a trend of reporting better financial results in the coming financial year and maximizing the wealth of shareholders of the Company by achieving better financial output in the coming years.

The company and your directors are continuously looking for avenues for further growth of the Company and are evaluating various areas where it can fetch good sustainable business for the company in coming years.



RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Choice, Navrangpura, Ahmedabad ,GJ-380009

➤ **DIVIDEND:**

During the period under review, the Board of Directors of the company does not recommend any dividend on Equity Share Capital for the financial year 2018-19.

➤ **ANNUAL RETURN EXTRACTS:**

Annual Return extracts in the accordance with Section 92 sub – section (3) of the Companies Act, 2013; read with Rule No. 12 (1) of the Companies (Management and Administration) Rules, 2014 has been annexed to this report in Form **MGT – 9** as **Annexure I**.

➤ **BOARD OF DIRECTORS AND ITS MEETINGS OF THE BOARD:**

A) Constitution of Board of Directors:

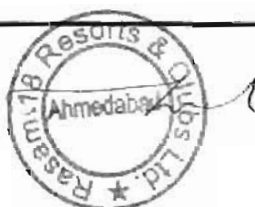
The Board of Directors of the company is duly constituted. Based on the disclosures as provided by the directors of the company in pursuance to the provisions of Section 164 of the companies Act 2013, none of the Directors of the company is found to be disqualified.

During the financial year under report following changes took place in the constitution of Board of Director of Company:

Sr. No.	DIN	Name of Director	Appointment/ Cessation	Date
1.	07776896	Abhishek Vijay kumar Sharma	Appointment	27/04/2018
2.	08028970	Rekha Vijaybhai Jhala	Cessation	26/04/2018
3.	07776934	Nitaben Panchal	Appointment	27/04/2018
4.	08028969	Rekhakumari Hemant Jhala	Cessation	26/04/2018

The strength of the Board of Directors as on 31st March, 2019 was as follows:

Sr. No.	DIN	Name of the Director	Date of Appointment	Date of Cessation	Designation
---------	-----	----------------------	---------------------	-------------------	-------------



RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Choice, Navrangpura, Ahmedabad ,GJ-380009

01	07776896	Abhishek Vijaykumar Sharma	27/04/2018	NA	Director
02	07776934	Nitaben Panchal	27/04/2018	NA	Director
07	07776928	Hemantsingh Naharsingh Jhala	10/01/2018	NA	Director

B) MEETINGS OF THE BOARD OF DIRECTORS:

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The strength of the Board of Directors as on 31st March, 2019 was two Directors.

The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Ahmedabad. The Agenda of the Board meetings is circulated at least a week prior to the date of the meeting.

The Agenda for the Board meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The meetings of the Board of Directors of the Company were held as follows:

Sr. No.	Date of Meetings	Place of the Meeting	Board Strength	Name of the Directors present at the meeting
01	January 30, 2018	Registered office	3	Hemantsingh Naharsingh Jhala Rekhakumari Hemant Jhala Rekha Vijaybhai Jhala
02	April 27, 2018	Registered office	1	Hemantsingh Naharsingh Jhala Abhishek Vijaykumar Sharma (By Invitation) Nitaben Panchal (By Invitation)
03	August 10, 2018	Registered office	3	Hemantsingh Naharsingh Jhala Abhishek Vijaykumar Sharma Nitaben Panchal
04	November 22, 2018	Registered office	3	Hemantsingh Naharsingh Jhala Abhishek Vijaykumar Sharma Nitaben Panchal
05	March 5, 2019	Registered Office	3	Hemantsingh Naharsingh Jhala Abhishek Vijaykumar Sharma Nitaben Panchal



RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Choice, Navrangpura, Ahmedabad ,GJ-380009

➤ **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of **Section 134 (3) (C)** and **Section 134 (5)** the Board of Directors hereby confirm that:

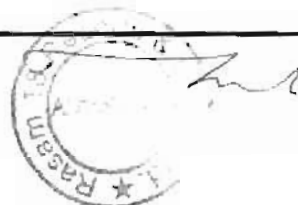
The Director's Responsibility referred to in clause (c) of the sub-section (3) of section 134 of the Companies Act, 2013, shall state that –

- a) In the preparation of the annual accounts for the financial year ended 31st March 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The directors have selected accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give the true and fair view of the state of affairs of the company for the year ended 31st March 2019 and of the loss of the company for that year.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors had prepared the annual accounts for the Financial Year ended 31st March 2019 on a going concern basis.
- e) The Directors have devised proper systems to ensure compliance with all applicable laws and such systems are adequate and operating effectively.

➤ **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Following is the composition of the Board of Directors of the Company:

Sr. No.	DIN	Name of the Director	Date of Appointment	Date of Cessation	Designation
01	07776928	Hemantsingh Naharsingh Jhala	10/01/2018	NA	Director
02	07776896	Abhishek Vijaykumar Sharma	27/04/2018	NA	Director



RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Choice, Navrangpura, Ahmedabad ,GJ-380009

03	07776934	Nitaben Panchal	27/04/2018	NA	Director
----	----------	-----------------	------------	----	----------

During the year under report following changes took place in the constitution of the Board of Directors of the company.

Sr. No.	DIN	Name of Director	Appointment/ Cessation	Date
1.	07776896	Abhishek Vijaykumar Sharma	Appointment	27/04/2018
2.	07776934	Nitaben Panchal	Appointment	27/04/2018
3.	08028970	Rekha Vijaybhai Jhala	Cessation	26/04/2018
4.	08028969	Rekhakumari Hemant Jhala	Cessation	26/04/2018

➤ **PARTICULARS OF EMPLOYEES:**

During the financial year the company has not paid remuneration to any of its employees beyond the limits specified under the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule 2014.

➤ **RISK MANAGEMENT POLICY:**

In today's economic environment, Risk Management is a very important part of business. The Company is exposed to inherent uncertainties owing to the sectors in which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take (at strategic and operational levels) and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis.

The Company's Risk Management process focuses on ensuring that these risks are identified on a timely basis and addressed.

Your Company also has a Risk Management Framework in place covering all critical areas of operation. This framework is reviewed periodically keeping in mind the business dynamics and external environment and provides the guidelines for managing the various risks across the business.



RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Choice, Navrangpura, Ahmedabad ,GJ-380009

• The Process of Risk Management include following steps:

- 1) Risk Identification and Impact Assessment
- 2) Risk Evaluation
- 3) Risk Reporting and Disclosures
- 4) Risk Mitigating and Monitoring

➤ **DEPOSITS:**

During the period under review the Company has not accepted any deposits falling under the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits), Rules 2014.

➤ **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual

Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the work place and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has always provided a congenial atmosphere for work to all the employees that are free from discrimination and harassment including sexual harassment. It has provided equal opportunities of employment to all without regard to their caste, religion, colour, marital status and sex.

The Company has not received any complaint of sexual harassment during the financial year 2018-19.

➤ **GOING CONCERN STATUS:**

There is no significant or material order passed during the year by any regulator, court or tribunal impacting the going concern status of the Company or its future operations.



RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Choice, Navrangpura, Ahmedabad ,GJ-380009

➤ **INTERNAL FINANCIAL CONTROL:**

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

➤ **MATERIAL CHANGES AND COMMITMENTS:**

During the period under review there were no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of report.

➤ **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

As required under Section 134(2) (m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo is as follows:

A. Conservation of Energy:

Your company has taken various steps for conservation of energy.

B. Technology Absorption:

There is no technology absorption during the year under review.

C. Foreign Exchange earnings and Outgo:

There is no foreign exchange earnings and outgo during the year under review.

➤ **CORPORATE SOCIAL RESPONSIBILITY:**

The Company is not covered under purview of the provisions of Section 135 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and hence the details in respect of development and implementation of CSR by the Company are not included in this report.



RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Cholge, Navrangpura, Ahmedabad ,GJ-380009

➤ **SUBSIDIARIES, JOINT VENTURES OR ASSOCIATES:**

The Company does not have any Subsidiary, Associate Company, nor entered into Joint Venture Agreement, during the period under report.

➤ **PARTICULARS OF LOANS GIVEN, GUARANTEES GIVEN OR INVESTMENTS MADE:**

During the financial year the company has not extended any loan and was not required to provide any guarantee/security in respect to any loan.

➤ **TRANSFER TO RESERVES:**

During the financial year under report, the company has not transferred any amount to the Reserve and surplus out of the profit and Loss Account for the financial year 2018-19 as company suffered a loss.

➤ **RELATED PARTY TRANSACTIONS:**

Company does not entered any contracts or arrangements with related parties referred to in sub Section (1) of Section 188 of the Companies Act 2013 read with Rule 8 (2) of the Companies (Accounts), Rules 2014 during the financial year 2018-19. Therefore Form AOC-2 is not required to be disclosed.

➤ **FRAUD REPORTING:**

During the Financial Year, company has not received any cases regarding Fraud.

➤ **STATUTORY AUDITORS:**

The Board proposes to appoint M/s Kishan Joshi & Associates, Chartered Accountants (ICAI FRN: 146258W) as Statutory Auditors of the company.

➤ **ACKNOWLEDGEMENTS:**

Your Directors take this opportunity to convey their thanks to the Company's valued Customers for the trust and confidence reposed by them in the Company.



RASAM 18 RESORTS AND CLUBS LIMITED

CIN: U55101GJ2018PLC100469

Reg Office:UP GF-01,Krushna Complex, Near Choice, Navrangpura, Ahmedabad ,GJ-380009

Your Directors also wish to sincerely thank the Bankers, Suppliers, Statutory Auditors, Consultants and Shareholders for their continued support and co.operation.

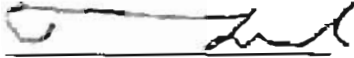
Your Directors acknowledge the support of all Government, Semi- Government and other Statutory Authorities during the year under review and look forward to have the same support in future too.

Your Directors also wish to place on record their appreciation of the devotion, dedication and sense of commitment shown by the employees at all levels and the contribution made by them towards growth and smooth operations of the Company.

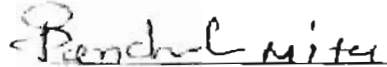
**By the Order of Board of
FOR RASAM 18 RESORTS AND CLUBS LIMITED**

Date: June 30, 2019

Place: Ahmedabad



**HEMANTSINGH N. JHALA
DIRECTOR
DIN: 07776928**



**NITABEN PANCHAL
DIRECTOR
DIN: 07776934**



ANNEXURE I
EXTRACT OF ANNUAL RETURN

As on the Financial Year ended on 31/03/2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Sr. No.	Particulars	Details
01	CIN	U55101GJ2018PLC100469
02	Registration date	10/01/2018
03	Name of the Company	RASAM 18 RESORTS AND CLUBS LIMITED
04	Category / Sub-Category of the Company	Company limited by shares
05	Address of the Registered office and contact details	UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad, GJ - 380009
06	Whether listed company	Unlisted
07	Name, Address and Contact details of Registrar and Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of the main product/ services	NIC Code of the product / services	% to total turnover of the company
1.	Accommodation activities	9963	0

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

The company does not have any Subsidiary Company or Associate Company. Also, company is not a subsidiary of any other company.



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

Category-wise Share Holding

Category of Share Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				Percentage Change during the year
	Demat	Physical	Total	Percentage of Total Shares	Demat	Physical	Total	Percentage of Total Shares	
A) PROMOTERS									
1) Indian									
a) Individual /HUF	NIL	50,000	50,000	100%	NIL	50,000	50,000	100%	NIL
b) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) StateGovt.(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) BodiesCorp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any Other....	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total (A) (1)	NIL	50,000	50,000	100%	NIL	50,000	50,000	100%	NIL
2) Foreign									
a) NRIs/Individual	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other Individual	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Any Other....	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total (A) (2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Share Holding of Promoters (A)(1)+(A)(2)	NIL	50,000	50,000	100%	NIL	50,000	50,000	100%	NIL



Category of Share Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				Percentage Change during the year
	Demat	Physical	Total	Percentage of Total Shares	Demat	Physical	Total	Percentage of Total Shares	
B) PUBLIC SHAREHOLDING									
1) INSTITUTIONS									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks/FI/Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) StateGovt.(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Others...	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total (B) (1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2) NON INSTITUTIONS									
a) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals									
I. Individual share holder holding nominal share capital uptoRs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
II. Individual share holder holding	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



nominal share capital in excess of Rs 1 lakh									
Others	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total (B) (2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Share Holding of Promoters (B)(1)+(B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Category of Share Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				Percentage Change during the year
	Demat	Physical	Total	Percentage of Total Shares	Demat	Physical	Total	Percentage of Total Shares	
C) CUSTODIAN									
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total ©	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total(A+B+C)	NIL	50,000	50,000	100%	NIL	50,000	50,000	100%	NIL

Shareholding of Promoters: -

Sr. No.	Share Holders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			Percentage Change in shareholding during the year
		No. of Shares	Percentage of total Shares of the company	Percentage of Shares Pledged / encumbered to total shares	No. of Shares	Percentage of total Shares of the company	Percentage of Shares Pledged / encumbered to total shares	
01	Hemantsingh Naharsingh Jhala	8000	16%	-	8000	16%	-	-
02	Rekhakumari Hemant Jhala	8000	16%	-	8000	16%	-	-



03	Rekha Vijaybhai Jhala	8000	16%	-	8000	16%	-	-
04	Jhanvi Vijay Singh Jhala	8000	16%	-	8000	16%	-	-
05	Vijaysingh Naharsingh Zala	8000	16%	-	8000	16%	-	-
06	Navratnadevi Naharsinh Jhala	8000	16%	-	8000	16%	-	-
07	Hemangkumar Jitendrakumar Patel	2000	4%	-	2000	4%	-	-
Sub Total A		50,000	100.00%	NIL	50,000	100.00%	NIL	NIL

A) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

B) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Share Holders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			Percentage Change in shareholding during the year
		No. of Shares	Percentage of total Shares of the company	Percentage of Shares Pledged / encumbered to total shares	No. of Shares	Percentage of total Shares of the company	Percentage of Shares Pledged / encumbered to total shares	
01	Hemantsingh Jhala	8000	16%	-	8000	16%	-	-
02	Rekhakumari Jhala	8000	16%	-	-	-	-	-
03	Rekha Vijaybhai Jhala	8000	16%	-	-	-	-	-
04	Abhishek Vijaykumar Sharma	-	-	-	-	-	-	-
05	Nitaben Panchal	-	-	-	-	-	-	-

***REKHA VIJAYBHAI JHALA (DIN: 08028970) and REKHAKUMARI HEMANT JHALA (DIN: 08028969) resigned from the directorship of the company w.e.f. 26/04/2018**

***ABHISHEK VIJAYKUMAR SHARMA(DIN: 07776896) and NITABEN PANCHAL (DIN: 07776934) has been appointed as director of the company w.e.f. 27/04/2018**



V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
Principal Amount	NIL	12000	NIL	12000
Interest due but not paid	NIL	NIL	NIL	NIL
Interest accrued but not due	NIL	NIL	NIL	NIL
Total	NIL	12000	NIL	12000
Change in Indebtedness during the financial year				
Addition	NIL	NIL	NIL	NIL
Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL

Indebtedness at the end of the financial year				
Principal Amount	NIL	12000	NIL	12000
Interest due but not paid	NIL	NIL	NIL	NIL
Interest accrued but not due	NIL	NIL	NIL	NIL
Total	NIL	12000	NIL	12000

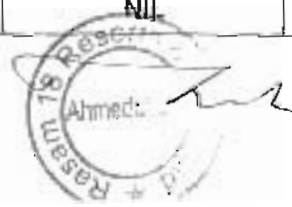
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

Since, during the financial year under report, the company has not appointed Managing Director/ Whole time Director/Manager, the company is not required to disclose details in this behalf.

B) Remuneration to other directors:

Sl. NO.	PARTICULARS OF REMUNERATION	Director	Director	TOTAL AMOUNT
1.	Gross salary	NIL	NIL	NIL
	a. Salary as per provisions	NIL	NIL	NIL



	contained in section 17(1) of the Income-tax Act, 1961				
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL		NIL
	c. Profits in lieu of salary under section 17(3) Income Tax act, 1961.	NIL	NIL		NIL
2.	Stock Option	NIL	NIL		NIL
3.	Sweat Equity	NIL	NIL		NIL
4.	Commission	NIL	NIL		NIL
	- as % of profit	NIL	NIL		NIL
	- Others, specify...	NIL	NIL		NIL
5.	Others, please specify	NIL	NIL		NIL
	Total (A)	NIL	NIL		NIL
	Ceiling as per the Act	NA	NA		NA

C) Remuneration to key managerial personnel other than MD/Manager/WTD:


Since, during the financial year under report the company has not paid remuneration to key managerial personnel other than Directors, the company is not required to disclose details in this behalf.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences during the year ended March 31, 2019.

By the Order of Board of
FOR RASAM 18 RESORTS AND CLUBS LIMITED

Date: June 30, 2019
Place: Ahmedabad


HEMANTSINGH N. JHALA
DIRECTOR
DIN: 07776928


NITABEN PANCHAL
DIRECTOR
DIN: 07776934





INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF
RASAM 18 RESORTS AND CLUBS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of RASAM 18 RESORTS AND CLUBS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2019, and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2019 taken on record by the Board of Directors, none of the directors is disqualified as 31st March 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) We have not commented upon the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls as company satisfies the criteria specified under the provisions of the section 143(3) of companies act 2013.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contract for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to transferred to the investor education and protection fund by the company.

For, Kishan Joshi & Associates

CHARTERED ACCOUNTANTS

FRN: 146258W

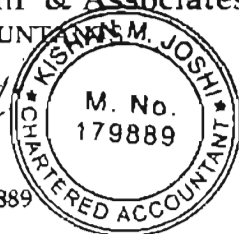
Kishan M. Joshi

Proprietor

Membership No.: 179889

Place: Ahmedabad

Date: 30/06/2019



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirements' of our Report of even date to the members of **RASAM 18 RESORTS AND CLUB LIMITED** on the financial statements of the Company for the year ended 31st March, 2019:-

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets (Property, Plant & Equipment).
 - (b) As informed to us, these fixed assets have not been physically verified by the management during the year and therefore we are unable to report whether there were any discrepancies or not and the same have been properly dealt with in the books of account.
 - (c) According to the information and explanations given by the management, the title deeds of immovable properties other than self-constructed buildings, included in fixed assets (Property, Plant & Equipment) are held in the name of the Company.
- 2) As explained to us, the inventories of finished goods lying at the factory, semi finished goods, raw materials and packing materials have been physically verified during the year by the management at reasonable intervals. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to book records except stores, spares for which no book records have been maintained as they are treated as consumed on their purchases.
- 3) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Hence, clauses (a) to (c) of this paragraph are not applicable to the Company for the year under audit.
- 4) In our opinion and according to the information and explanations given to us, the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security are not applicable to the Company for the year under audit.
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits. Hence the question of compliance of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder does not arise. No Order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.
- 7) In respect of statutory dues :-
 - (a) According to the information and explanations given to us and on the basis of our examination of the books of account and records, the Company has been generally regular in depositing undisputed statutory dues including Income-tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, GST, Cess and any other statutory dues (whichever applicable) with the appropriate authorities except in case of Provident Fund, ESI and Labour Welfare Fund, where there have been delays of payments beyond due dates in few months.



- (b) According to the information and explanations given to us, there are no dues of income tax, Sales tax/VAT/GST, Service tax, Duty of Customs, Duty of Excise and Cess, Which have not been deposited on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to a bank.
- 9) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those were raised.
- 10) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- 11) In our opinion and according to the information and explanations given to us, the provisions of Section 197 read with Schedule V to the Companies Act, 2013 are not applicable to the Company for the year under audit.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company as prescribed under Section 406 of the Companies Act, 2013. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of paragraph 3 (xiv) of the Order are not applicable to the Company.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.
- 16) The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3 (xvi) of the Order is not applicable to the Company.

Place : AHMEDABAD
Date : 30/06/2019



For KISHAN JOSHI & ASSOCIATES
Chartered Accountants
(Firm Reg. No.: 146258W)

KISHAN MAHESHBHAI JOSHI
PROPRIETOR
Membership No: 179889

RASAM 18 RESORTS AND CLUBS LIMITED

Significant Accounting Policies to the Financial Statements for the year ended 31st March, 2019

SIGNIFICANT ACCOUNTING POLICIES

Company Overview

RASAM 18 RESORTS AND CLUBS LIMITED is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The company is engaged in Professional Services.

NOTE - 1: Basis for preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP includes Accounting Standards (AS) notified by the Government of India under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company has presented financial statements as per format prescribed by Schedule III, notified under the Companies Act, 2013, issued by Ministry of Corporate Affairs, except where otherwise stated, the accounting policies are consistently applied.

1.1 Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make assumptions, critical judgments and estimates, which it believes are reasonable under the circumstances that affect the reported amounts of assets, liabilities and contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognized in the period in which the results are known or materialize.

1.2 Tangible Assets

Tangible Assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes purchase price and all other attributable cost of bringing the asset to working condition for intended use.

Fixed Assets are re-arranged and re-grouped according to the Company Act, 2013.

1.3 Depreciation & Amortization

Depreciation on tangible assets has been provided on "Straight Line" method in accordance with the provision of Schedule II of the Companies Act, 2013. Depreciation in respect of tangible assets put to use in current year has been charged on pro rata basis. Residual values @ 5% of the cost of assets are provided. Depreciation and amortization methods, useful lives and residual values are reviewed periodically.



1.4 Investments

- (a) Long-term investments are stated at cost. Provision is made to recognize any diminution in value, other than that of a temporary nature.

1.5 Revenue recognition

- (a) Revenue from sale of goods is recognized when the significant risks and rewards of ownership of goods are transferred to the customer. Sales are net of discounts, sales tax, value added tax and estimated returns. Excise duty collected on sales are shown by way of deduction from sales.
- (b) Provision for sales returns are estimated primarily on the basis of historical experience, market conditions and specific contractual terms and provided for in the year of sale as reduction from revenue. The methodology and assumptions used to estimate returns are monitored and adjusted regularly in line with contractual and legal obligations, trade practices, historical trends, past experience and projected market conditions.
- (c) Dividend income is recognized when the right to receive dividend is established.
- (d) Interest income is recognized using the time-proportion method, based on rates implicit in the transaction.
- (e) Revenue in respect of other income is recognized when a reasonable certainty as to its realization exists.

1.6 Employee retirement and other benefits

(a) Short-term employee benefits

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees.

(b) Long-term employee benefits

Contribution in case of defined contribution plans (provident fund, superannuation benefit, social security schemes and (other fund/schemes) is charged to the statement of profit and loss as and when it is incurred as employees' costs.

(c) Other long-term benefits

Long-term compensation plan to employees (being deferred compensation paid 12 months or more after the end of the period in which it is earned) are expensed out in the period to which the costs relate at present value of the benefits under the plan.

The liability for compensated absences and leave encashment is provided on the basis of actuary valuation, as at balance sheet date.

1.7 Finance costs

Finance costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.



1.8 Accounting for taxes

- a) Current tax is accounted on the basis of estimated taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax resulting from "timing differences" between accounting and taxable profit for the period is accounted by using tax rates and laws that have been enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. Net deferred tax liabilities are arrived at after setting off deferred tax assets.

1.9 Provisions, contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an out flow of resources. Liabilities which are of contingent nature are not provided but are disclosed at their estimated amount in the notes forming part of the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.



RASAM 18 RESORTS AND CLUBS LIMITED

(CIN:- U55101GJ2018PLC100469)

Regd Office: UG/01, Krishna Complex, Nr Muni Market, Navrangpura, Ahmedabad - 380009

Balance Sheet as on 31st March, 2019

(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
(I) EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(A) SHARE CAPITAL	1	500000.00	-
(B) RESERVES AND SURPLUS	2	-7242	-
(C) MONEY RECEIVED AGAINST SHARE WARRANTS			
(2) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS	3	12000.00	-
(B) TRADE PAYABLES	4	5000.00	-
(C) OTHER CURRENT LIABILITIES			
(D) SHORT-TERM PROVISIONS			
TOTAL		509758.00	-
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS			
(B) NON-CURRENT INVESTMENTS			
(C) DEFERRED TAX ASSETS (NET)			
(D) LONG TERM LOANS AND ADVANCES			
(E) OTHER NON-CURRENT ASSETS			
(2) CURRENT ASSETS			
(A) CURRENT INVESTMENTS			
(B) INVENTORIES			
(C) TRADE RECEIVABLES			
(D) CASH AND BANK BALANCES	5	502258.00	-
(E) SHORT TERM LOANS AND ADVANCES	6	7500.00	-
(F) OTHER CURRENT ASSETS			
TOTAL		509758.00	-

SIGNIFICANT ACCOUNTING POLICIES

10

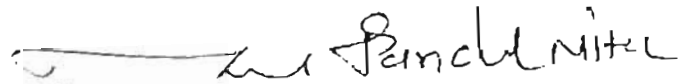
As Per our Audit Report of even Date
For, **Kishan Joshi & Associates**
CHARTERED ACCOUNTANTS
FRN: 146258W



Kishan M. Joshi
Proprietor
Membership No.: 179889



FOR & ON BEHALF OF BOARD OF DIRECTORS
Rasam 18 Resorts and Clubs Ltd



HEMANTSINGH JHALA **NITABEN PANCHAL**
Director Director
DIN : 07776928 DIN : 07776934

Place: Ahmedabad
Date: 30/06/2019



RASAM 18 RESORTS AND CLUBS LIMITED

(CIN:- U55101GJ2018PLC100469)

Regd Office: UG/01, Krishna Complex, Nr Muni Market, Navrangpura, Ahmedabad - 380009, Gujarat

Statement of Profit And Loss for the year ending 31st March, 2019

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS					
(II) OTHER INCOME					
(III) TOTAL REVENUE (I+II)					
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) PURCHASES OF STOCK-IN-TRADE					
(3) EMPLOYEE BENEFITS EXPENSE					
(4) DEPRECIATION AND AMORTIZATION					
(5) OTHER EXPENSES	7	2242			
TOTAL EXPENSES			2242.00		
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			(2242.00)		
(VI) EXCEPTIONAL ITEMS					
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			(2242.00)		
(VIII) EXTRAORDINARY ITEMS					
(IX) PROFIT BEFORE TAX (VII-VIII)			(2242.00)		
(X) TAX EXPENSE:					
(1) CURRENT TAX					
(2) DEFERRED TAX					
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			(2242.00)		
(XII) PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS					
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS					
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)					
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			(2242.00)		
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC					
(2) DILUTED					

SIGNIFICANT ACCOUNTING POLICIES

8

As Per our Audit Report of even Date
For, **Kishan Joshi & Associates**
CHARTERED ACCOUNTANTS
FRN: 146258W

Kishan M. Joshi
Kishan M. Joshi
Proprietor
Membership No.: 179889



FOR & ON BEHALF OF BOARD OF DIRECTORS
Rasam 18 Resorts and Clubs Ltd

Hemant Singh Jhala
HEMANTSINGH JHALA
Director
DIN: 07776928

Nitaben Panchal
NITABEN PANCHAL
Director
DIN: 07776934

Place: Ahmedabad
Date: 30/06/2019



RASAM 18 RESORTS AND CLUB LIMITED

(CIN:- U55101GJ2018PLC100469)

Regd Office: UG/01, KRISHNA COMPLEX, NR MUNI MARKET, NAVRANGPURA, AHMEDABAD-380009, GUJARAT

Notes to Account for the year ending for the year ending 31st March, 2019

(Amount in Rs.)

1. SHARE CAPITAL

The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
AUTHORISED SHARE CAPITAL 50000 EQUITY SHARES OF RS.10.00 EACH.	-	500000.00	-	-
ISSUED SHARE CAPITAL 50000 EQUITY SHARES OF RS.10.00 EACH.	-	500000.00	-	-
SUBSCRIBED AND FULLY PAID-UP CAPITAL 50000 EQUITY SHARES OF RS.10.00 EACH.	-	500000.00	-	-
TOTAL	-	500000.00	0.00	-

(I) RIGHTS, PREFERENCES AND RESTRICTIONS OF EACH CLASS OF SHARES

The detailed information of rights, preferences and restrictions attaching to each class of shares are given as follows:

Sr No.	Class of shares	Type of Restriction	Description
1	Subscribed and Paid-up Capital	Rights	The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled for one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(II) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES

The name of the shareholder's holding more than 5% shares as on the balance sheet date is given below:

Sr No.	Name of the shareholder	2018-19		2017-18	
		No. of shares held	% of shares held	No. of shares held	% of shares held
1	Jhanvi Singh Vijay Singh Jhala	8000	16	-	-
2	Hemantsingh Naharsingh Jhala	8000	16	-	-
3	Rekhakumari Hemant Jhala	8000	16	-	-
4	Rekha Vijaybhai Jhala	8000	16	-	-
5	Vijaysingh Naharsingh Zala	8000	16	-	-
6	Navratnadevi Naharsinh Jhala	8000	16	-	-



2. RESERVES & SURPLUS

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SHARE FORFEITURE ACCOUNT				
	OPENING BALANCE	-		-	
ADD:	ADDITIONS	-		-	
LESS:	DEDUCTIONS	-		-	
	SHARE PREMIUM				
	OPENING BALANCE	-		-	
ADD:	ADDITIONS	-		-	
LESS:	DEDUCTIONS	-		-	
	SURPLUS				
	OPENING BALANCE	(5000.00)		-	-
ADD:	ADDITIONS	(2242.00)		(5000.00)	(5000.00)
		(7242.00)	(7242.00)		
LESS:	DEDUCTIONS	-		-	
	TOTAL		(7242.00)		(5000.00)

3. SHORT TERM BORROWINGS

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	ABHISHEK SHARMA		12000.00		12000.00
	TOTAL		12000.00		12000.00

4. SHORT TERM PROVISIONS

The reconciliation of the Closing amount and Opening amount of Short term Provisions is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	CONSULTANCY FESS PAYABLE		5000.00		5000.00
	TOTAL		5000.00		5000.00

5. CASH AND BANK BALANCES

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	CASH AND CASH EQUIVALANTS				
	- BALANCES WITH BANK	2258.00		4500.00	
	- CASH ON HAND	500000.00	502258.00	500000.00	504500.00
	TOTAL		502258.00		504500.00

6. SHORT TERM LOANS AND ADVANCES

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SHORT TERM LOANS AND ADVANCES				
	-HARSHAD PATEL	7500.00	7500.00		7500.00
	TOTAL		7500.00		7500.00



7. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
ADMINISTRATIVE EXPENSES			
- BANK CHARGES	2242.00	2242.00	
-CONSULTANCY FEES			-
TOTAL		2242.00	-

8. OTHER

(I) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, 'Related Party Disclosures' prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:

(II) A. List of Related Parties

Sr No.	Nature	Name of the person
1	DIRECTOR	ABHISHEK SHARMA

(III) B. List of Transactions entered with him

Sr No.	Nature of Transactions	Key Management Personnel (KMP)	Relatives of Directors	Others	Total
1	LOAN TAKEN				
	Balance as at 1st April	0.00			-
	Taken During the Year	12000.00			-
	Returned During the Year	0.00			-
	Balance as at 31st March	12000.00			-

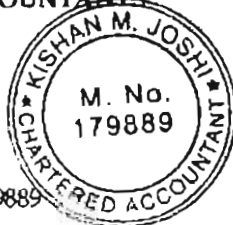
(V) Figures have been regrouped and rearranged wherever found necessary.

(VI) Balances of Sundry Creditors, Debtors, Receivables / Payables from / to various parties / authorities, Loans & advances are subject to confirmation from the respective parties, and necessary adjustments if any, will be made on its reconciliation.

(VII) In the Opinion of the Board of Directors the aggregate value of current assets, loans and advances on realization in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

As Per our Audit Report of even Date
For, Kishan Joshi & Associates
CHARTERED ACCOUNTANTS
FRN: 146258W

Kishan M. Joshi
Proprietor
Membership No.: 179889



FOR & ON BEHALF OF BOARD OF DIRECTORS
Rasam 18 Resorts and Clubs Ltd

Hemant Singh Jhala
HEMANTSINGH JHALA NITABEN PANCHAL
Director Director
DIN : 07776928 DIN : 07776934

Place: Ahmedabad
Date: 30/06/2019

